

# RENT ARREARS

## AGENCY PROCEDURE



At The Real Estate People, we understand that sometimes there are unforeseen circumstances that result in delayed rental payments. Although the situation may never apply to you as most Tenants pay rent on time, it is important we advise you of the process involved.

Although we will endeavour to accommodate any extraordinary situations resulting in late rental payments, there is a strict arrears management procedure that will be maintained, regardless of the reason. This is to ensure effective management of arrears and to protect the Lessor's investment.

If you happen to fall into arrears or know that you will be unable to make a rental payment, please contact the office and discuss the situation with your Property Manager.

### These actions form our rent arrears management procedure and occur at the time specified:

<b>1-3 days in arrears</b>	Reminder SMS message
<b>4 days in arrears</b>	Reminder Phone Call or SMS message or letter
<b>8 days in arrears</b>	Notice to Remedy issued with 7 days to remedy breach
<b>17 days in arrears</b>	Notice to Leave issued with 7 days notice to vacate

If after vacating the premises there are monies owed in excess of the Bond, the Tenants named on the Tenancy Agreement may be listed with a Tenancy Database ie TICA – Tenancy Information Centre of Australia.

Tenants will have the opportunity to pay all monies owed as well as being consulted before their details are listed.

Tenant Confirmation: By completing this confirmation the Tenant/s acknowledge having received a copy of this Rent Arrears Agency Procedure before the commencement of the Tenancy Agreement.

**TENANT NAME**

---

**Signature**

**Date**

---

**TENANT NAME**

---

**Signature**

**Date**

---